



Brandon Hill Capital

February 2020

Summary

Brandon Hill Capital is a specialist natural resources merchant bank

Dedicated to investing, raising and advising natural resources companies

We have sourced over ~£2 billion for natural resource companies in the recent 10 years

We invest proprietary capital focused on special situations

We have a senior team that provide sector specialist advice

We have an entrepreneurial ethos with the aim of supporting at each stage of development

Senior Team

Oliver Stansfield
Chief Executive Officer

Oliver joined in 2004 and became a Director of Equity Sales prior to becoming CEO of BHC in 2014. Oliver continues to lead the equity sales team and has developed relationships with a broad range of natural resources and emerging market funds, family offices and HNWs.

Peter Rose
Head of Mining Research

Peter joined in 2007 following a long career with Deutsche Bank in Sydney where he focused on large cap precious and base metals coverage. He originally trained as a metallurgist and spent 16 years in the mining industry prior to commencing his banking career. He is a member of the Institute of Mining & Metallurgy and a Chartered Engineer.

Jonathan Evans
Head of Corporate Finance

Jonathan joined in 2010. He qualified as a chartered accountant in 2006 with Grant Thornton prior to commencing his corporate finance career. He has focused on providing equity capital markets advice to clients in the natural resources sector on the LSE, ASX and TSX and was formerly a nominated adviser to AIM clients.

Andrew Gutmann
Equity Capital Markets Adviser

Andrew joined in April 2019. He has 30 years of capital markets experience with a focus on natural resources in the small-mid caps. In 2013 he became head of capital markets at Beaufort Securities which subsequently become a leading broker in the mining sector. He provides equity capital markets advice in relation to fundraisings, takeovers, IPO's and restructurings.

Group Overview



Broking

Principal Investments

Fundraising

Corporate Finance

Research

Public and Private companies ranging from £1m-£200m

ECM advisory including IPOs, Dual listings and Takeover Code

Research is distributed to institutional and retail investors

BHC undertakes proprietary investments through pre-IPO, IPO, placings and loans

Sourcing Equity Capital

Private Client Investors

- Tavira Securities
- Shard Capital
- Hobart Capital
- Trium
- Oberon

PE Funds

- CD Capital
- AMED
- Resource Capital Funds
- Orion
- Taurus
- Triple Flag

Specialist Funds

- Earth Resources
- Sprott
- Gold 2000
- North of South
- Capital Discovery
- MENA

Hedge Funds

- CQS
- GLG
- Lansdowne Partners
- Odey Asset Management
- Toscafund

Equity Funds

- Artemis Funds
- Blackrock
- Capital Group
- Fidelity
- JP Morgan
- Miton Asset Management

Risk appetite

Exploration

Development

Production

- Small cap investors seek risk and return
- PE funds increasingly accept risk
- Strong equity catalysts required (high impact exploration etc.)
- Focus on precious and base metals

- Institutional investors have large cap bias
- Liquidity requirements
- Highly de-risked projects (PFS onwards)
- Fundamental value approach
- Will review exceptional “discoveries”

Recent Transactions

Brandon Hill Capital has advised on the three IPOs and five fundraises in the mining sector since December 2019 including:



January 2020 - Blencowe Resources plc is acquiring the Orom graphite project in Uganda and raised £2m through a reverse takeover and listing on the LSE. Brandon Hill acted as financial adviser and broker.



January 2020 - Contango Holdings plc is acquiring the Lubu coalfield in Zimbabwe and raised £1.4m through a reverse takeover and listing on the LSE. Brandon Hill acted as financial adviser and broker.

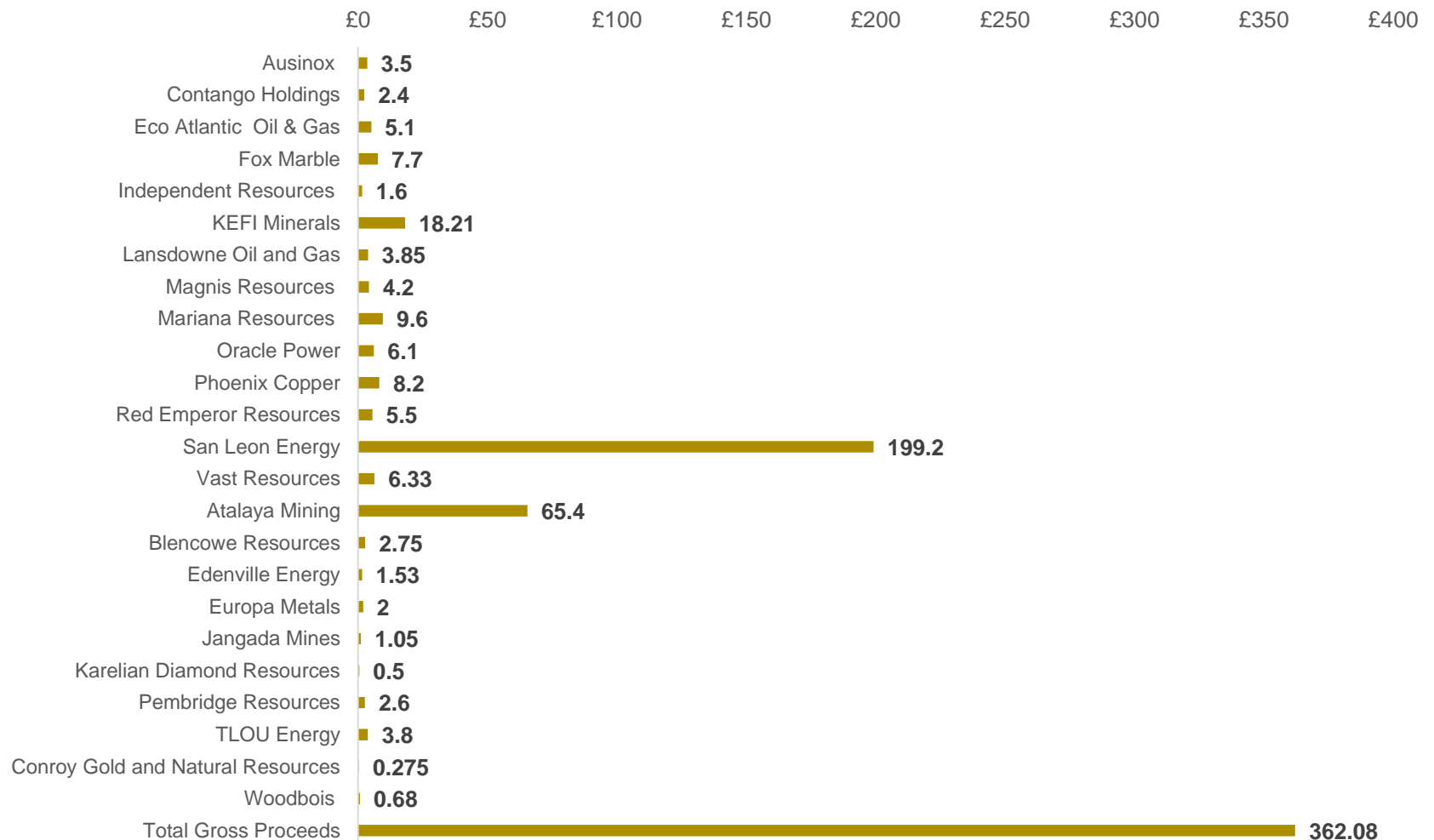


December 2019 - Pembridge Resources plc acquired the Minto copper mine in Canada and raised £3.5m through an IPO on the LSE. Brandon Hill acted as financial adviser and broker.



December 2019 – KEFI Minerals raised £1.9m through a secondary fundraise on the LSE. Brandon Hill acted as broker.

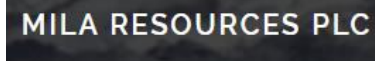
Equity Raised £m (from 2015)



Recent Mandates & Coverage



Oracle Power PLC



Principal Investments

- BHC has invested c.\$20m in a portfolio of natural resource companies
- Transactions include:
 - Pre-IPOs
 - IPOs
 - Placings
 - Loan facilities
 - Convertible loans
- Typically invest in special situation opportunities that require strategic support



Contact



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