

MINING FLASHNOTE

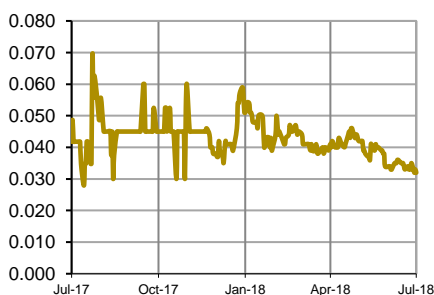
Golden Rim Resources (GMR ASX)

11 July 2018

Stock Data

Share Price:	A\$0.032
Market Cap (M):	A\$10.2
EV (M):	A\$7.1

Price Chart



52 Week Range

A\$0.027	A\$0.032	A\$0.076
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Company Summary

Golden Rim Resources is an exploration company focused on the discovery and development of gold deposits in Burkina Faso and polymetallic deposits in northern Chile.

MAIN SHAREHOLDERS HOLDING

Acorn Capital	5.6%
Ausdrill Ltd	5.0%
Board and Management	1.50%

Source: Bloomberg, Golden Rim Resources

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Golden Rim Announces Anomalous Gold Auger Results at Kouri

Event

Golden Rim has announced the assay results from its recently completed ~5,000m regional auger drilling program at the 100% owned Kouri Gold Project (Kouri) in Burkina Faso.

Comment

The auger program, which commenced in April 2018, was designed to identify new zones of bedrock gold mineralisation under shallow soil cover within the major shear zone that hosts the existing 1Moz gold Indicated and Inferred Mineral Resource at Kouri. The shear zone extends for 12.5km to the southwest of the Mineral Resource. The programme consisted of 1,087 new auger holes totalling 4,830m of drilling and was conducted on a broad 500m x 50m pattern, to provide a complete sampling coverage along the entire 12.5km long shear zone that lies to the southwest of the Mineral Resource.

Numerous highly anomalous gold-in-bedrock auger results from the program confirmed the significant regional potential of Kouri outside of the existing Mineral Resource area which the Company intends to immediately follow up to better define targets for RC drilling (Exhibits 1 and 2).

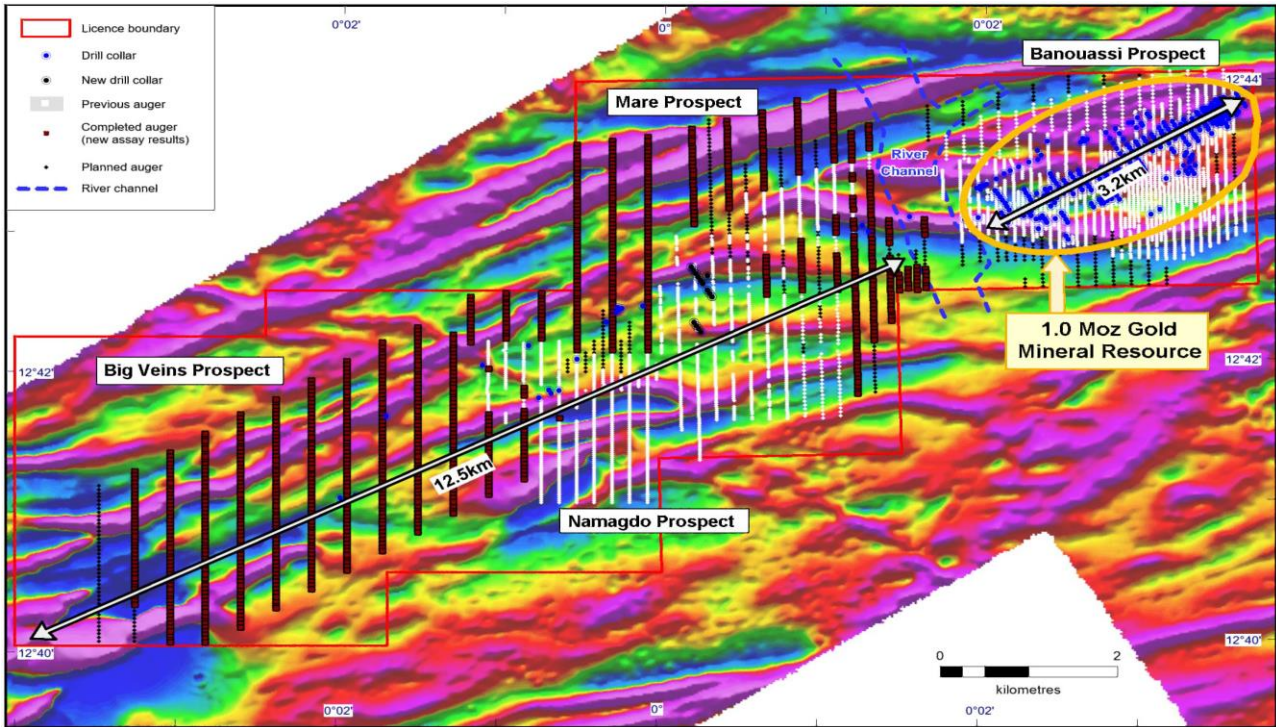
One of the best areas with new anomalous auger gold results lies only 1km southwest of the Mineral Resource. In this area a cluster of anomalous gold-in-auger results have been obtained, including 2,180 ppb, 1,112 ppb, 421 ppb and 420 ppb gold, over an area of 800m x 500m. These anomalous results are associated with several northeast-trending IP chargeability high anomalies and occurred where no previous exploration had been conducted.

The Company considers the association of many of the new anomalous auger holes with IP chargeability high anomalies to be significant. In the Mineral Resource it is understood that the bulk of the mineralisation lies within parallel shear-zones and comprises fracture-hosted free gold and pyrite. It is believed the pyrite in these mineralised zones provides the IP chargeability high anomalies.

The next step is to conduct a systematic infill auger drilling programme, reducing the pattern to 100m x 25m around the anomalous values to better define target areas ahead of follow-up RC drilling.

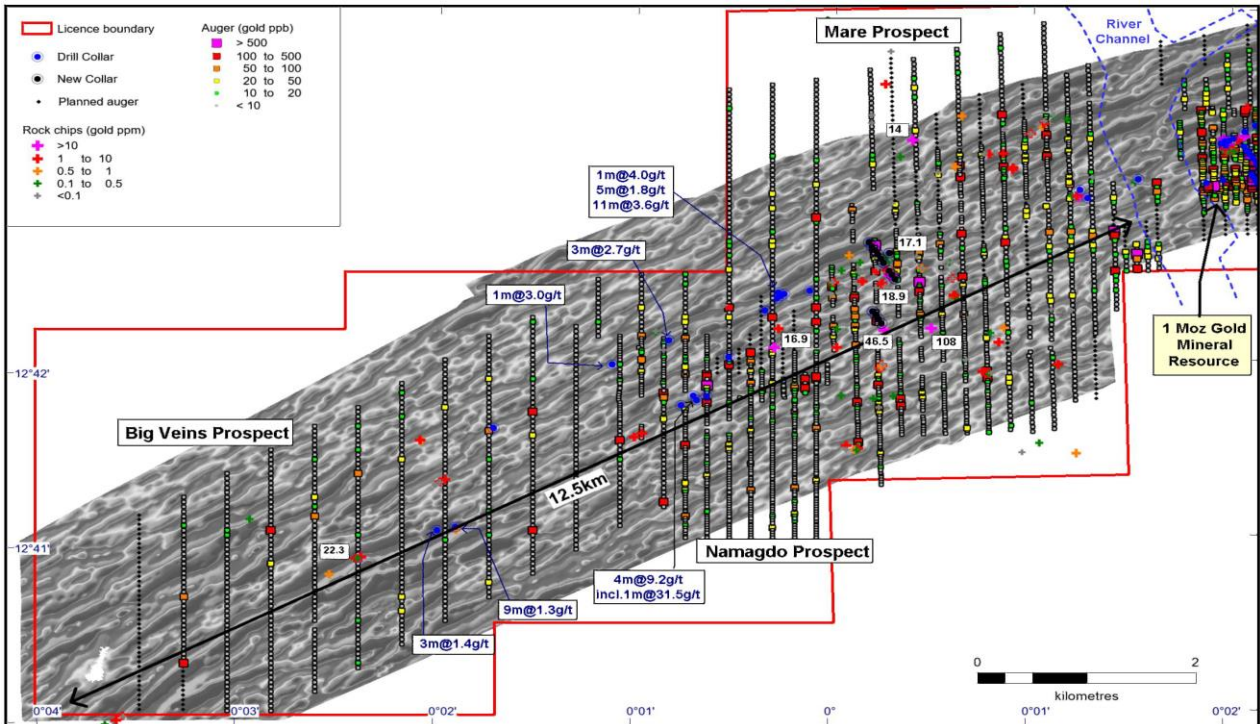
Golden Rim has also completed an RC drilling programme for which the assays are pending. These include 10 holes along strike from hole BARC279 that returned 6m grading 25.2g/t.

Exhibit 1: New Auger drill hole locations



Source: Golden Rim Resources

Exhibit 2: Significant Auger Gold Results, rock chip samples and previous RC drilling results over a greyscale IP chargeability image at Kouri



Source: Golden Rim Resources

Research Disclosures

Peter Rose

Peter has 32 years' experience in equities as a resources analyst; he has been at Brandon Hill Capital for 11 years, after having spent 11 years with Deutsche Bank in Australia. Prior to this he spent 2 years with Prudential Bache and 6 years with James Capel. Peter's industry experience includes 16 years as a metallurgist, 3 years with De Beers in South Africa and 9 years in the uranium industry, six of which were spent at the Ranger Uranium mine. Peter holds a BSc degree in Applied Mineral Science from Leeds University UK and a Bachelor of Commerce from the University of South Africa. Peter is also a member of the Institute of Materials, Mining & Metallurgy and a chartered engineer.

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Research disclosure as of 11 July 2018

Company Name	Disclosure
Golden Rim Resources (GMR ASX)	1, 2, 7, 8, 9

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